

INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

Unaudited Financial Results(Provisional) for the quarter ended 31st December 2009

(Rs. in Lakhs)

| Sr. No. | Particulars | Three Months ended | | Nine Months ended | | Previous Year ended |
|----------|--|--------------------|-------------|-------------------|-------------|---------------------|
| | | 31.12.2009 | 31.12.2008 | 31.12.2009 | 31.12.2008 | 31.03.2009 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | INCOME | | | | | |
| | a) Net Sales / Income from Operations | 3066.23 | 1989.04 | 10232.27 | 10571.56 | 13986.36 |
| | b) Other Operating Income | 0.00 | 0.00 | | | 0.00 |
| | c) Total Income | 3066.23 | 1989.04 | 10232.27 | 10571.56 | 13986.36 |
| 2 | EXPENDITURE | | | | | |
| | a) (Increase)/decrease in Stock-in-Trade | (512.63) | (225.40) | 1047.30 | (641.09) | (1318.65) |
| | b) Consumption of Raw Materials | 2513.75 | 2482.88 | 6509.68 | 8925.07 | 11711.93 |
| | c) Cost of Traded Goods | 0.00 | 42.18 | 225.37 | 160.56 | 596.77 |
| | d) Employees Cost | 92.80 | 86.91 | 279.85 | 253.07 | 356.65 |
| | e) Depreciation | 24.31 | 31.32 | 71.66 | 65.27 | 84.96 |
| | f) Other Expenditure | 400.08 | 338.47 | 854.64 | 1231.52 | 1927.14 |
| | g) Total Expenditure | 2518.31 | 2756.36 | 8988.50 | 9994.40 | 13358.80 |
| 3 | Profit from operations before other Income, Interest and Exceptional | 547.92 | (767.32) | 1243.77 | 577.16 | 627.56 |
| 4 | Other Income | 15.97 | 70.11 | 69.76 | 121.61 | 158.97 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 563.89 | (697.21) | 1313.53 | 698.77 | 786.53 |
| 6 | Interest | 64.81 | 31.79 | 124.92 | 114.99 | 177.28 |
| 7 | Profit after Interest but before exceptional Items (5-6) | 499.08 | (729.00) | 1188.61 | 583.78 | 609.25 |
| 8 | Exceptional Items | 0.00 | 0.00 | | | 0.00 |
| 9 | Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8) | 499.08 | (729.00) | 1188.61 | 583.78 | 609.25 |
| 10 | Tax Expense | | | | | |
| | (a) Current | 39.00 | (338.00) | 258.00 | 108.00 | 114.00 |
| | (b) Deferred | 0.00 | 0.00 | | | 12.65 |
| | (c) Fringe Benefit | 0.00 | 1.50 | | 4.50 | 7.68 |
| | (d) Total | 39.00 | (336.50) | 258.00 | 112.50 | 134.33 |
| 11 | Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10) | 460.08 | (392.50) | 930.61 | 471.28 | 474.92 |
| 12 | Extraordinary Item (Net of Tax Expense Rs.) | 0.00 | 0.00 | 0.00 | | 0.00 |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | 460.08 | (392.50) | 930.61 | 471.28 | 474.92 |
| 14 | Paid up Equity Share Capital (Face value of Rs.10/- each) | 265.00 | 265.00 | 265.00 | 265.00 | 265.00 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 1877.37 |
| 16 | Earning Per Share (EPS) | | | | | |
| | a) Basic and Diluted before Extraordinary Items(Not annualized) | 17.33 | (14.82) | 35.12 | 17.78 | 17.88 |
| | b) Basic and Diluted after Extraordinary Items(Not annualized) | 17.33 | (14.82) | 35.12 | 17.78 | 17.88 |
| 17 | Public Shareholding | | | | | |
| | - Number of Shares | 2514852.00 | 2529069.00 | 2514852.00 | 2529069.00 | 2514852.00 |
| | - Percentage of Shareholding | 94.90 | 95.44 | 94.90 | 95.44 | 94.90 |
| 18 | Promoters and promoter group Shareholding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | 0.00 | 0.00 | | | 0.00 |
| | b) Non - Encumbered | | | | | |
| | - Number of Shares | 135148.00 | 120931.00 | 135148.00 | 120931.00 | 135148.00 |
| | - Percentage of shares (as a % of the total Shareholding of the promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total Share Capital of the company) | 5.10% | 4.56% | 5.10% | 4.56% | 5.10% |

Contd. P/2



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Notes:

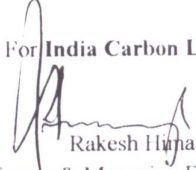
Notes :

1. The above results were approved and taken on record at the meeting of the Board of Directors of the Company held on 30th January, 2010.
2. The Statutory Auditors have carried out a 'Limited Review' of the financial results, as required.
3. The Company has complied with all applicable Accounting Standards.
4. Non-Promoter holding includes the equity shares held by the Collaborators of the Company.
5. Investor complaints: Balance as on 01.10.09-NIL, Received during the quarter -NIL, Disposed off during the quarter - NIL.
Balance as on 31.12.09 - NIL.
6. Figures have been regrouped and rearranged, wherever necessary.

Place : Kolkata

Date : 30th January, 2010

For **India Carbon Limited**


Rakesh Himatsingka
Chairman & Managing Director