



INDIA CARBON LIMITED

TELEPHONE : (033) 2248-7856 / 9
FAX : 91-33- 2230-7507
E-mail : icl@indiacarbonltd.com
Website : www.indiacarbonltd.com

"TEMPLE CHAMBERS", 4TH FLOOR,
6, OLD POST OFFICE STREET
KOLKATA - 700 001

Dated: 30th July, 2018

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Respected Sir/Madam,

Company Code: 19205

Sub: Outcome of Board Meeting held on 30th July, 2018.

The Board meeting of the Company held on Monday, the 30th day of July, 2018, at 11.30 A.M. inter alia, considered and approved the Un-audited Financial Results for the Quarter ended 30th June, 2018 along with Limited Review Report.

A copy of the aforesaid Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2018, along with Limited Review Report is annexed herewith.

This is for your information and record.

Thanking you,

Yours truly,
For **INDIA CARBON LIMITED**


(Company Secretary)

Enclosure : As stated above.



**REVIEW REPORT TO
THE BOARD OF DIRECTORS
INDIA CARBON LIMITED
NOONMATI,
GUWAHATI-781020, ASSAM**

1. We have reviewed the accompanying statement of un-audited financial results (the statement') of India Carbon Limited ("the Company") for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 30th July, 2018. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 30th July, 2018



for **S.Samanta & Co.**

Chartered Accountants

Firm's Registration No.: 305020E



[S.Samanta]

Partner

Membership No : 007200

INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

CIN NO : L23101AS1961PLC001173

Ph No.(033) 22487856/9, Fax No.91-33-2230-7507

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Statement of Financial Results for the Quarter ended 30th June, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from Operations	9847.06	12310.42	4671.14	34295.25
	b) Other Income	148.72	580.76	8.92	933.44
	Total Income (a) + (b)	9995.78	12891.18	4680.06	35228.69
2	Expenses				
	a) Cost of Materials Consumed	5427.16	5286.01	3361.83	19270.75
	b) Cost of Materials Sold	2.10	309.78	0.00	1042.09
	c) Changes in inventories of finished goods	(1621.31)	(338.72)	186.03	(108.67)
	d) Excise Duty (net of refund)	0.00	(36.77)	432.51	395.77
	e) Employees benefits expense	175.75	1167.27	160.26	1665.71
	f) Finance Cost	63.27	91.24	70.71	320.00
	g) Depreciation and amortisation expense	38.89	44.64	33.14	147.82
	h) Other Expenses	689.87	811.91	418.96	2254.57
	Total Expenses	4775.73	7335.36	4663.44	24988.04
3	Profit / (Loss) before exceptional Items (1-2)	5220.05	5555.82	16.62	10240.65
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	5220.05	5555.82	16.62	10240.65
6	Tax Expenses	1520.12	1309.39	3.25	2309.39
7	Net Profit / (Loss) for the period (5-6)	3699.93	4246.43	13.37	7931.26
8	Other Comprehensive Income (Net of Taxes)				
	a. (i) Items that will not be reclassified to profit or loss	(726.96)	(826.10)	384.45	1204.49
	(ii) Income Tax relating to items that will not be reclassified to profit & loss		(416.85)	-	(416.85)
	b. (i) Items that will be reclassified to profit or loss	-	-	-	0.00
	(ii) Income Tax relating to items that will be reclassified to profit & loss	-	-	-	0.00
9	Total Comprehensive Income (7+8)	2972.97	3003.48	397.82	8718.90
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	265.00	265.00	265.00	265.00
11	Earning (Loss) Per Share of Rs.10 each (Not annualized)				
	(a) Basic	Rs. 139.62	160.24	0.50	299.29
	(b) Diluted	Rs. 139.62	160.24	0.50	299.29



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 30th July, 2018.
2. The Statutory Auditors have carried out a "Limited Review" of the Financial Results for the Quarter ended 30th June, 2018 as required.
3. These Financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act 2013.
4. The calculation of Deferred Tax has not been made for the quarter. It will be made at the year end.
5. Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise have been replaced by GST. In accordance with Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act, 2013, GST are not included in Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of indirect taxes, Gross Revenue from sale of products and services and Excise Duty for the Quarter ended 30TH JUNE, 2018 are not comparable with the previous periods. Following additional information is being provided to facilitate such comparison:

(Amount Rs.in lacs)

Particulars	Quarter ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Sales Value(Net of rebates & discounts)	9847.05	12214.90	4671.14	34199.73
GST	1747.64	2279.74	0.00	5079.81
Gross Revenue from sale of products and	11594.69	14494.64	4671.14	39279.54

6. Figures have been regrouped and rearranged, wherever necessary.

Place : Kolkata

Date : 30th July, 2018

For India Carbon Limited



Rakesh Himatsingka

Chairman & Managing Director

