INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

Unaudited Financial Results (Provisional) for the quarter ended 30th September,2008

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months ended		Six Months ended		Previous Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME					
1	a) Gross Turnover / Income from Operations	5155.85	2661.40	9807.08	5543.90	13125.56
	b) Less: Excise Duty	644.02	379.37	1224.56	787.20	1835.39
	c) Net Turnover / Income from Operations	4511.83	2282.03	8582.52	4756.70	11290.17
2	Other Income	27.44	84.35	51.50	107.07	164.42
3	Total Income	4539.27	2366.38	8634.02	4863.77	11454.59
	EXPENDITURE					
4	(Increase)/decrease in Stock-in-Trade	150.03	110.43	(429.91)	94.73	(104.26)
5	Increase/(decrease) in Excise Duty on Stocks	(27.72)	(15.63)	14.22	(13.35)	3.10
6	Consumption of Raw Materials	3192.21	1817.42	6560.57	3903.73	9451.08
7	Power & Fuel	72.33	56.73	140.39	101.46	231.99
8	Stores, Spares & Packing Materials	45.91	35.38	79.30	66.85	147.14
9	Staff Cost	90.08	72.61	166.16	136.87	290.12
10	Other Expenditure	165.87	83.06	410.55	238.12	583.69
11	Exchange - (Gain)/Loss	129.99	(5.12)	227.89	1.29	31.34
12	Interest etc.	67.12	61.81	118.12	114.12	177.33
13	Depreciation	17.78	16.92	33.95	30.47	69.93
14	Total Expenditure	3903.60	2233.61	7321.24	4674.29	10881.46
15	Profit before Tax (3-13)	635.67	132.77	1312.78	189.48	573.13
16	Provision for Taxation					
	(a) Current	216.00	46.00	446.00	65.00	210.00
	(b) Deferred	0.00	0.00	0.00	0.00	(10.00)
	(c) Provision of Fringe Benefit Tax	1.50	1.00	3.00	2.00	5.30
17	Net Profit (14-15)	418.17	85.77	863.78	122.48	367.83
18	Paid up Equity Share Capital (Face value of Rs.10/- each)	265.00	265.00	265.00	265.00	265.00
19	Reserves excluding Revaluation Reserves					1434.54
20	Basic and Diluted EPS (Rs.) (Not annualised)	15.77	3.23	32.60	4.62	13.84
21	Aggregate of Non Promoter Shareholding					
	- Number of Shares	2529069	2529069	2529069	2529069	2529069
	- Percentage of Shareholding	95.44	95.44	95.44	95.44	95.44

Notes :

1. The above results were approved and taken on record at the meeting of the Sub-Committee of the Board of Directors of the Company held on 27th October,2008.
2. The Statutory Auditors have carried out a 'Limited Review' of the financial results, as required.
3. Non-Promoter holding includes the equity shares held by the Collaborators of the Company.
4. Investor complaints; Balance as on 1.7.08-NIL, Received during the quarter -3, Disposed off during the quarter - 3 Balance as on 30.09.08 - NIL.
5. Figures have been regrouped and rearranged, wherever necessary.

For India Carbon Limited

Place : Kolkata
Date : 27th October, 2008

Rakesh Himatsingka
Chairman & Managing Director