

INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

Statement of Audited Financial Results for the Quarter and for the Year ended 31st March,2015

PART I

(Rs. in Lakhs)

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended
		31.03.2015 (See Note-5)	31.12.2014 (Unaudited)	31.03.2014 (See Note-5)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations					
	Net Sales/Income from Operations (Net of excise duty)	5247.67	4966.38	4480.76	17676.66	16223.71
	Total Income from Operations (net)	5247.67	4966.38	4480.76	17676.66	16223.71
2	Expenses					
	a) Cost of Materials Consumed	3843.13	3894.03	4217.62	14562.35	13886.69
	b) Cost of Materials Sold	17.26	187.87	383.20	963.08	803.33
	c) Changes in inventories of finished goods	709.14	270.12	(464.89)	(473.61)	(172.48)
	d) Employees benefits expense	167.41	144.50	153.84	593.89	563.64
	e) Depreciation and amortisation expense	192.17	35.74	38.55	298.24	135.61
	f) Other Expenses	408.07	455.85	408.34	1689.23	1417.01
	Total Expenses	5337.19	4988.11	4736.66	17633.19	16633.80
3	Profit/(Loss) from operations before other income,finance costs	(89.51)	(21.73)	(255.90)	43.48	(410.09)
4	Other Income	38.20	32.40	115.06	133.36	267.98
5	Profit / (Loss) from ordinary activities before finance costs (3+4)	(51.31)	10.67	(140.84)	176.84	(142.11)
6	Finance Costs	24.81	218.47	47.16	494.57	404.87
7	Profit / (Loss) from ordinary activities before tax (5-6)	(76.12)	(207.80)	(188.00)	(317.73)	(546.98)
8	Tax Expense					
	(a) Current	0.00	0.00	0.00	0.00	0.00
	(b) Deferred	(97.78)	0.00	(7.54)	(97.78)	(7.54)
	(c) Total	(97.78)	0.00	(7.54)	(97.78)	(7.54)
9	Net Profit / (Loss) for the period (7-8)	21.66	(207.80)	(180.46)	(219.95)	(539.44)
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	265.00	265.00	265.00	265.00	265.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3386.70	3386.70
12	Earning (Loss) Per Share (EPS)					
	Basic and Diluted (Not annualized) Rs.	0.82	(7.87)	(6.81)	(8.30)	(20.36)
PART II : Select Information for the Quarter and Year ended 31st March 2015.						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	2392677	2392677	2392677	2392677	2392677
	- Percentage of Shareholding	90.29%	90.29%	90.29%	90.29%	90.29%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	b) Non - Encumbered					
	- Number of Shares	257323	257323	257323	257323	257323
	- Percentage of shares (as a % of the total Shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the company)	9.71%	9.71%	9.71%	9.71%	9.71%
	Particulars	3 months ended 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Contd.. P/2



INDIA CARBON LIMITED

Regd. Office : Noonmati, Guwahati 781020, Assam

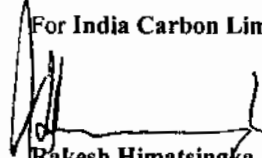
Statement of Assets and Liabilities for the Year ended 31st March,2015

PARTICULARS	As at 31.03.2015 Rs.	As at 31.03.2014 Rs.
A EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	27500000	27500000
(b) Reserves and Surplus	314507436	347108808
Sub-total - Shareholders' Funds	342007436	374608808
(2) Non-current Liabilities		
(a) Long-term Borrowings	9283665	13669014
(b) Deferred Tax Liabilities (Net)	0	9326819
Sub-total - Non-current Liabilities	9283665	22995833
(3) Current Liabilities		
(a) Short-term Borrowings	483678453	462088261
(b) Trade Payables	240462913	29318753
(c) Other Current Liabilities	25224467	29859073
(d) Short-term Provisions	35717471	27620311
Sub-total - Current Liabilities	785083304	548886398
TOTAL EQUITY AND LIABILITIES	1136374405	946491039
B ASSETS		
(1) Non-current Assets		
(a) Fixed Assets		
(i) Tangible Assets	67760548	106281900
(ii) Capital Work-in-progress	17337848	11287765
	85098396	117569665
(b) Non-current Investments	7004000	7004000
(c) Deferred Tax Assets (Net)	451746	0
(d) Long-term Loans & Advances	17743487	16361484
Sub-total - Non-current Assets	110297629	140935149
(2) Current Assets		
(a) Inventories	529163848	335726740
(b) Trade Receivables	332735542	310823965
(c) Cash and Bank Balances	65961777	64836649
(d) Short-term Loans and Advances	71621380	67503557
(e) Other Current Assets	26594229	26664979
Sub-total - Current Assets	1026076776	80555890
TOTAL ASSETS	1136374405	946491039

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May,2015.
 - The Company has complied with all applicable Accounting Standards.
 - Non-Promoter holding includes the equity shares held by the Collaborators of the Company.
 - In view of the adverse results for the year, Directors do not recommended any dividend on the Equity & Preference Shares for the financial year ended 31st March, 2015.
 - Persuant to the enactment of Companies Act,2013, the Company has applied the estimated useful lives as specified in schedule II. Accordingly the Unamortised carrying value is being depreciated / amortised over the remaining useful lives. The written down value of Fixed Assets whose lives have expired as on 1st April,2014 have been adjusted against the brought forward balance of General Reserve amounting to Rs.10593255/-.
- Had the Company continued with the previously assessed useful lives, depreciation expenses for the year ended 31.03.2015 have been lower by Rs. 15669835/-.
- Finance Cost includes Foreign Currency Exchange loss amounting to Rs.15340466/- for the year 2014-15.
 - Previous period/year figures have been regrouped/ reclassified wherever necessary. The figures of the quarter ended March 31, are the balancing figures between audited figures in respect of the full financial year and the reviewed published year to date figures upto December 31, being the date of the end of the 3rd quarter of the financial year.

For India Carbon Limited



Rakesh Himatsingka
Chairman & Managing Director

Place : Kolkata

Date : 30th May, 2015